



General Assembly

February Session, 2020

Raised Bill No. 439

LCO No. 2699



Referred to Committee on APPROPRIATIONS

Introduced by:
(APP)

AN ACT CONCERNING LEGACY COSTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) Not later than January 1, 2021, the
2 Secretary of the Office of Policy and Management shall submit a report
3 on the unfunded liabilities of the state employees retirement system and
4 the teachers' retirement system, in accordance with section 11-4a of the
5 general statutes, to the joint standing committee of the General
6 Assembly having cognizance of matters relating to appropriations and
7 the budgets of state agencies.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To require a study of legacy costs associated with the state employees retirement system and the teachers' retirement system.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]